



Daily Technical Outlook: Metals and Energy Oct 9th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Gap Up Opening on 8/10/25 and remain on sideways to higher side through out the day with Spot Gold as well Silver hit fresh all time high in international as well domestic market thanks to continue on safe haven buying after U.S Govt shut down added by aggressive FED rate cut bet and geopolitical concern despite gain in dollar index which rose almost 1% this week mainly against Yen & Euro which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 28400-100-27800-400-200-27000-26600-300-25800-500-250-24900-750-500-300-23900-23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 29400-29500 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 89 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Flat Opening on 8/10/25 but remain on higher side till evening session on strong fundamentals for Copper as well Zinc after world 2nd largest Indonesia mine hold supply which might create deficit for this year & offer support at every dip back by FED rate cut expectations, but in evening after rally in dollar index some profit booking seen at higher level and which all resulted in index close almost Flat over previous day closing.

Now index has a Support at 18800-600-350-100-17800-600-400-200-100-16950-16800-16700, as long hold, more Upside expected towards 19400-19500 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 70 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	Oct	122542	121800	121100	122800	123400	BULLISH
Silver M	Nov.	150142	148500	147100	150700	152000	BULLISH

ENERGY

Crude Oil	Oct.	5576	5510	5440	5600	5640	BEARISH
Natural Gas	Oct.	296.30	295	287	310	318	BEARISH

BASE METALS

Copper	Oct.	999.35	984.0	975	1007	1020	BULLISH
Zinc	Oct.	293.75	293.0	290.50	298.0	300.0	BULLISH

Lead	Oct.	183.35	180	178	187	190	BULLISH
Nickel	Oct.	1345.10	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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